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Home Oman Money



Overview

Central Bank Of Oman Under the Banking Law (Royal Decree 2/2025), the Central Bank of Oman (CBO) is the sole Omani rial (OMR) – Oman Currency | Live Exchan.

Key Takeaways

The official currency of Oman is the Omani Rial (OMR), divided into 1,000 baisa, and it is one of the strongest currencies in the world.

Overview of the Omani Rial

The Omani Rial (OMR) is the official legal tender in Oman, recognized for all financial transactions including goods, services, taxes, and debts . It is subdivided into 1,000 baisa, making it convenient for both small and large transactions . The OMR is historically strong, ranking as the third-highest-valued currency globally, after the Kuwaiti dinar and Bahraini dinar . The currency has maintained a stable exchange rate with the U.S. dollar, currently around 1 USD ≈ 0.384–0.385 OMR .

Denominations

Omani Rial banknotes and coins are available in various denominations:

• Coins: 5, 10, 25, 50, 100 baisa, and ¼ and ½ rial coins .

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• Banknotes: 100 baisa, ¼, ½, 1, 5, 10, 20, 50, and 200 baisa notes, with higher denominations like 20 and 50 rials introduced later .
Using Money in Oman
• Cash: Essential for small purchases, tips, and rural areas where electronic payments may be limited .

• Credit and Debit Cards: VISA and Mastercard are widely accepted, especially in urban and tourist areas. Some establishments may accept Amex, but less commonly .

• ATMs: Widely available in airports, cities, and shopping centers. Most accept Visa, Mastercard, Maestro, Cirrus, and Plus cards .

• Mobile Payments: Apple Pay, Google Pay, and similar services are increasingly used, but availability varies .

• Currency Exchange: Banks and authorized exchange bureaus offer the best rates. Airport exchanges should be used only for small amounts .
Practical Tips for Travelers
• Carry a mix of cash and cards for convenience and safety .

• Paying in OMR avoids poor exchange rates and extra fees; USD, EUR, or GBP are less commonly accepted .

• Prepaid travel cards with OMR balances can provide security and convenience .

Understanding the Omani Rial, its denominations, and payment methods ensures smooth financial transactions while traveling or doing business in Oman, taking advantage of its stability and high value .

Article Content

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